

Is your business being held back by your processes? Are you controlling things too tightly or not enough? Our **process assessment** service...

Grant Thornton 

...provides a logical and efficient approach to improving processes and controls, and aligning internal activities with the overall strategy and goals of your organization.

The need

There are many drivers which increase the need to refine and improve i.e. reengineer your processes and control structures as operational risks is a major threat to any business.

Developments such as business reorganization, outsourcing or supply chain relationships, e-business, changing business models, the need for new measurement metrics, expansion into new markets and growth overseas are all designed to create value. But unless your processes, systems and controls work to enable your vision, the desired results are not achieved.

Aligning processes with strategy

We can help you understand the dynamics and interdependencies of your key processes, link them to your key strategic objectives and provide insight into process design and operation.

This clarity of approach helps to identify and improve process efficiency, streamlining the flow of management and business information and putting appropriate controls without compromising the risks.

Service delivery

We use a consistent integrated methodology for all of our process assessment work. This provides a scalable solution which is tailored to your specific requirements.

We use a variety of techniques to capture and analyze your activity/ information flows to identify key risk points and focus on key controls. Controls are assessed for their design appropriateness within the context of the risks faced and the process itself.

Our findings provide you with process maps and focused reports that address the effectiveness of control design. Prioritized remedial actions, opportunities to rationalize the process and improved focus will provide you with the pragmatic, real world approach that makes a competitive difference.

We aim to bring clarity and understanding to the end-to-end process.

Other benefits

Our work can facilitate or undertake the development of policies & procedures manuals and training programmers as well as:

- reinforcing the corporate view of “the way things should be done”
- improving communication and awareness of the control environment
- highlighting non standard practices
- focusing the internal controls.

Throughout, we are looking for the right level of control: too little and processes will fail; too much and efficiency suffers, as the cost of control should not be more than the cost of risk. Achieving the right balance is critical, and our approach clearly identifies those areas where controls are bureaucratic in nature i.e.

Overlapping/duplication of processes or where they are focused wrongly. The right balance of controls enhances the efficiency and consequentially business performance, increased volume and increased profit by managing operation risk effectively thereby saving opportunity cost.

Kamran Hafeez- Partner
k.hafeez@khiaasr.com.pk

Emad-ul-Hasan- Director
e.hasan@khiaasr.com.pk

Business Risk Services Division
Anjum Asim Shahid Rahman – Chartered Accountants
1st & 3rd Floor, Modern Motor House
Beaumont Road, Karachi 75530
Tel: (92-21) 5672951-56
Member of Grant Thornton International
www.gti.org